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FOR IMMEDIATE RELEASE

Benchmark Secures Series A Funding Round Led by Tech Coast Angels

San Diego, Calif. -- May 19, 2009 – Benchmark Revenue Management, a leader in healthcare administration technology, today announced it has closed a Series A funding round. The round, led by the Tech Coast Angels, will enable the company to expand its marketing and sales programs. TCA co-lead John Morris will join the board.

“TCA shared our vision of how we can help to transform the hospital and healthcare provider market,” said Tyson McDowell, Benchmark’s CEO and cofounder. “We couldn’t have found a better partner for this round of financing. A lot of groups have money, but few bring the broad range of backgrounds and expertise that TCA provides. The connections and insight provided by TCA members should be significant as we work to correct some of the inherent inefficiencies in this industry.”

Benchmark’s innovative revenue cycle management software provides hospital networks with the advanced communications and automation capabilities they need to effectively process insurance billings and optimize incoming cash flow.

“Benchmark has such a unique market position and tremendous prospects that we simply couldn’t pass up,” Tech Coast Angel co-lead David Barach noted.

This round follows on an earlier investment round led by San Diego-based Express Ventures and included additional capital from Benchmark founders, friends and family.

About Benchmark Revenue Management:

Benchmark Revenue Management is a fast-growing firm in the healthcare administration technology field. Benchmark delivers revolutionary administrative workflow, revenue analysis, management, and monitoring tools which are inherently integrated for maximum effectiveness and efficiency. Benchmark has important partnerships with Navigant Consulting and their customers include several high-profile hospitals such as St Joseph’s in New Jersey in Atlanta, and St. John’s Health Center in Santa Monica, CA. More information about Benchmark can be found at www.benchmarkrevenue.com.

About the Tech Coast Angels:

Tech Coast Angels, the largest angel investor group in the United States, provides funding and guidance to more early-stage, high-growth companies in Southern California than any other investment group. Since its inception in 1997, TCA members have focused on building valuable companies, personally invested over \$100M, and helped portfolio companies attract more than \$1B in additional capital, mostly from venture capital firms. TCA members give companies more than just capital; they also provide counsel, mentoring and access to an extensive network of potential investors, customers, strategic partners and management talent. TCA has more than 250 members, including its venture capital affiliates, in five networks in Los Angeles, Orange County, San Diego, Westlake/Santa Barbara and the Inland Empire. For more information on TCA, visit www.techcoastangels.com.
